

Dear SJMC parents,

For 11 years, we were able to run our circle without having to charge students. Unfortunately, in order to continue our normal operations this year we must ask parents to pay a very modest fee of \$100 per semester, or \$150 if two or more students are actively participating. This will generate just enough funds to pay a small honorarium to our speakers, cover insurance (required by the University for the use of the room), pay our webmaster for maintenance of the web site, buy refreshments for our guest mathematicians who help at the Russian-Style meetings, and pay for our Pizza and Puzzles end-of-the-year party. Any excess generated by the fees will be used towards buying books to replenish our circle's check-out library.

We don't want to exclude students because of financial hardship, so if the fees above would cause a real problem for you, please contact one of the circle directors.

Below is an estimate of our expenses.

Winter Semester (regular meetings)

Speakers' compensation	\$1,500 (10 meetings x \$150)
Room fee	\$300 (estimated)
Web maintenance	\$200
Refreshments (Russian-Style meeting)	\$50
Overhead (5%)	\$103

Total: \$2,153

Spring Semester (regular meetings)

Speakers' compensation	\$1,800 (12 meetings x \$150)
Room fee	\$300 (estimated)
Web maintenance	\$200
Refreshments (Russian-Style meeting)	\$50
Pizza & Puzzles Party	\$150
Overhead (5%)	\$125

Total: \$2,625

The above budget covers our regular Wednesday meetings; Math Contest Training Sessions, which are offered on Saturdays, do not constitute part of our regular circle, so if your child chooses to attend Saturday sessions, a separate fee of \$100 per semester will apply since we need to cover additional expenses as described below.

Winter Semester (math contest training sessions)

Speaker's compensation	\$2,250 (15 meetings x \$150)
Room fee	\$300 (estimated)
Overhead (5%)	\$128

Total: \$2,678

Spring semester budget for the math contest training sessions will be calculated later. We truly hope that you will understand the reason for this request, and we are grateful for your support.

The \$100 fee for the current semester (regular meetings) is payable on or before the 3rd meeting that your child attends. Please, make your check out to the Art of Problem Solving Foundation; write "San Jose Math Circle" in the memo line. The AoPS is a 501(c)3 non-profit organization.

Sincerely,

Tatiana Shubin and Tom Davis, SJMC Directors